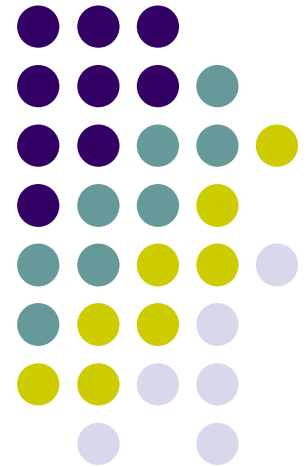
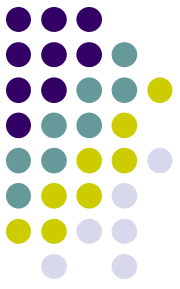


VENTURES FUND

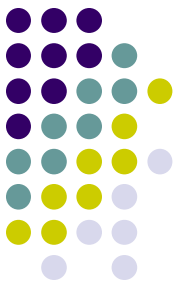




OVERVIEW & PURPOSE

VENTURES FUND will be a fund managed by a Fund Company.

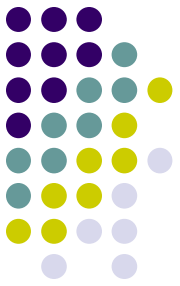
- The Fund will make Investments in start-ups or like structures
- There should be 11 investors so that the ownership remains less than 10%, so that requirement of KYC does not arise.
- The Fund can receive foreign investment upto 49% of the total investment made in it



OVERVIEW & PURPOSE

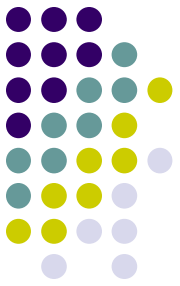
- The investors will form an **‘Investment Committee’** which will meet once in a quarter of the year, in person or over video conferencing.
- The Committee will discuss and recommend the investment avenues.
- The Committee shall have the authority to recommend a loan upto an amount of Rs. 50 lakh. For a loan of above this limit, the proposal shall be decided by the Board.

FORMING WOS



- The Fund Company shall have a Wholly Owned Subsidiary Company (WOS) which will offer the service to the clients.
- The WOS shall provide the CEO services.

PROSPECTIVE INVESTORS



S. No.	Name	S. No.	Name
1	X1	7	X6
2	X2	8	X7
3	X3		
4	X4		
5	x5		



Structure

